

FINANCE AND TRADE.

OFFICE OF THE DAILY APPEAL.
MEMPHIS, MARCH 11, 1899.

FINANCE.

The money market has not changed since our last, and the supply of cash is abundant. We know of but one or two banks which are supplying their customers at par, and that only in a small way. The majority are anxious to buy at 100 premium, and are selling at 100 premium. No index time are yet discernible that the market will soon be easier.

CITY BONDS AND RAILROAD STOCKS.

Very quiet. There is a demand for all securities of this kind, but holders are not disposed to sell.

CITY SCRIP.

City Scrip is quiet but firm. Brokers buy the scrip proper at 75 and sell at 75 1/2. Ledger balances are taken at 75 1/2, and sell at 75 1/2.

COUNTY WARRANTS.

County Warrants are dull. Brokers who have been in the market hold about all they want and do not care to invest in them further. 70s would be the best offer a seller could get to-day without tax payers can buy in sums to suit at 75c.

STOCKS.

The stock market opened firm and closed dull, with but little disposition to sell. Bonds of 1899, 1898, 1897, 1896, 1895, 1894, 1893, 1892, 1891, 1890, 1889, 1888, 1887, 1886, 1885, 1884, 1883, 1882, 1881, 1880, 1879, 1878, 1877, 1876, 1875, 1874, 1873, 1872, 1871, 1870, 1869, 1868, 1867, 1866, 1865, 1864, 1863, 1862, 1861, 1860, 1859, 1858, 1857, 1856, 1855, 1854, 1853, 1852, 1851, 1850, 1849, 1848, 1847, 1846, 1845, 1844, 1843, 1842, 1841, 1840, 1839, 1838, 1837, 1836, 1835, 1834, 1833, 1832, 1831, 1830, 1829, 1828, 1827, 1826, 1825, 1824, 1823, 1822, 1821, 1820, 1819, 1818, 1817, 1816, 1815, 1814, 1813, 1812, 1811, 1810, 1809, 1808, 1807, 1806, 1805, 1804, 1803, 1802, 1801, 1800, 1799, 1798, 1797, 1796, 1795, 1794, 1793, 1792, 1791, 1790, 1789, 1788, 1787, 1786, 1785, 1784, 1783, 1782, 1781, 1780, 1779, 1778, 1777, 1776, 1775, 1774, 1773, 1772, 1771, 1770, 1769, 1768, 1767, 1766, 1765, 1764, 1763, 1762, 1761, 1760, 1759, 1758, 1757, 1756, 1755, 1754, 1753, 1752, 1751, 1750, 1749, 1748, 1747, 1746, 1745, 1744, 1743, 1742, 1741, 1740, 1739, 1738, 1737, 1736, 1735, 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COTTON.

Several buyers entered the market to-day and took up about 100 bales on Eastern account, and to which an operator on European account was figuring around toward the close for about 500 bales. The inquiry was at a basis of 20 1/2 for Low Middling, and 27 1/2 for Middling, but while the report was in the air, the market was quiet, and orders at 27 1/2 for Low Middling, even a good style, were executed easily. It was found that 27 1/2 would buy only a very poor description of Middling, although one buyer took a position of 50 bales at 27 1/2. The prices asked was invariably 25c. On the other hand parties forcing cotton on the market found 27 1/2 for Middling, to express the views of most buyers whom they approached. The report was generally included in Good Middling at 27 1/2; 60 Middling at 27 1/2; 11c at 25c; 17, 50, 39, 12 and 35 barely or "any" Middling at 27 1/2; 16c at 25c; 50 Low Middling at 27 1/2; 50, 13 and 35 at 27 1/2; 50 at 27 1/2; 4 and 45 Good Ordinary at 25c; 35c at 25c; 13 Ordinary at 25c. The demand was far from covering the offerings of grades below Middling. Higher grades are very firm. Sales from Bombay since February 27, 60,000 bales.

COTTON STATEMENT.

CHARTER OF COTTON, March 11, 1899.
Stock on hand Feb. 1, 1899, 1,100,000
Received previously, 1,100,000
Exported to day, 1,100,000
Exported previously, 1,100,000
Stock on hand at 12 noon, 1,100,000
Increase since yesterday, 1,100,000
Receipts since yesterday were 34,000
C. R. R. 100 bales; M. & T. R. 100,000; M. & O. R. 200; M. & L. R. R. 8 steamers 100; wagons 50. Exports were M. & C. R. R. 24; M. & O. R. 122.

WEATHER AND TRADE.

We publish the following statement of the shipments of Cotton from points along the Mississippi and Tennessee Railroad, to Memphis and New Orleans, from the 1st of October, 1898, to March 11, 1899:

MEMPHIS, TENN., March 9, 1899.

Number of bales of Cotton received at Memphis:
October, 1898, 8000
November, 1898, 10000
December, 1898, 12000
January, 1899, 15000
February, 1899, 18000
Total to let March, 1899, 53000
To get full crop of season, and exp. w. 1899, 100000
Total, 153000
Number of bales of Cotton shipped from Memphis to New Orleans:
October, 1898, 10000
November, 1898, 12000
December, 1898, 15000
January, 1899, 18000
February, 1899, 20000
Total to let March, 1899, 75000
To get full crop of season, and exp. w. 1899, 150000
Total, 225000
No. of bales shipped from Memphis to New Orleans, 225,000
Shipped from Memphis to New Orleans, 225,000
Total moved, 225,000
In order to induce the planters along the line of this road to improve their places, it is proposed to